

Press Release

11 July 2022

**Siparex ETI 5 exceeds its target with a final closing at €450 M
and makes its 4th investment**

Siparex announces the closing of the Siparex ETI 5 fund, dedicated to midmarket companies, at €450 M, an amount 60% higher than the previous fund. At the same time, it completes its fourth investment in the family-owned midmarket company Aldes, one of the European leaders in indoor air quality and thermal comfort.

Intensive rollout of Siparex ETI 5, which has completed 4 investments in less than 18 months

The last fundraising session was boosted by a good start to the investment period, with 4 operations already finalised, of which two majority shareholdings: Winnicare, a key player in medical equipment for prevention and long-term care; Destia, the French leader in home care for the elderly or people with disabilities; Orion, a group specialised in wealth management / asset management. Siparex ETI 5 continues its rollout and is leading a pool for the investment in Aldes (over €300 M€ of turnover), to accompany the buyout of Aereco, a family-held company specialising in the development of innovative solutions.

By significantly exceeding the size of the previous fund, Siparex ETI 5, a 5th generation fund, considerably increases Siparex's investment capacity in the middle market sector

Dedicated to providing support to companies whose turnover is between €50 M and €500 M, Siparex ETI 5 aims to transform regional leaders into European champions by favouring external growth and by assisting the scale-up of technology-based companies. Siparex ETI 5 offers unitary investing capacity of up to €50 M and aims to build a portfolio of around a dozen companies.

Historical investors, who make up 65 % of subscriptions, have once again shown their trust in the ETI Funds' strategy. Siparex fund sponsor, Siparex Associés, which recently substantially increased its means, is also among the key investors. *"Siparex ETI 5 fundraising was very quick-paced and saw the arrival of newcomers who represent 35% of funds raised. This new fund brings together private investors (33%), of which 12% are family offices, and international investors"*, declared **Nicolas Eschermann, Member of the Executive Committee - Investors and Development**.

"This fund is fully aligned with Siparex Group's culture and strategy. Strong ties between a dedicated team of investors and ambitious CEOs that we support in structuring governance, acquisitions, international expansion, and digitalisation within majority or minority operations", said **Florent Lauzet, Member of the Siparex Executive Committee and head of the ETI activity**. *"This successful fundraising comes hand-in-hand with a reinforced ETI team, which now counts 4 associates and 11 investors"*, he stated.



For Bertrand Rambaud, CEO of Siparex: *"This fundraising is the reflection of our group's strong growth and the positive view of our client investors of our role alongside them. The significant increase in size of the Siparex ETI 5 fund will allow for increased majority positions, whilst strengthening bearing on the companies we support, particularly in respect of the inclusion of ESG and impact criteria."*

About Siparex

Siparex Group, an independent French specialist in capital investment, has €3 bn of capital under management. Siparex enjoys substantial organic growth and has carried out significant acquisitions allowing it to work to help companies in their growth and transformation. From start-ups to ISEs, it finances and provides support for great entrepreneurial adventures thanks to its different business lines: Innovation under the name of XAnge, Energy Transition (TiLT), Entrepreneurship, Redeployment, Mezzanine, Midcap, and ETI. The Group can count on its significant presence around the country and abroad, with 6 offices in France (Paris, Lyon, Nantes, Lille, Strasbourg, and Toulouse), 4 implantations en Europe in Europe (Milan, Munich, Berlin, and Brussels), and partnerships in Africa and North America.

For more information, please visit our website: www.siparex.com

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