

TiLT Capital Partners, the specialist in energy transition of the Siparex Group, announces the first closing of its fund at €145M

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TiLT Capital Fund 1 (TCF 1), a growth capital fund dedicated to financing companies in the energy transition sector in Europe, announces its first closing at €145M.

TCF 1, which focus on one of the most fundamental trends of our time, is backed by key investors such as the European Investment Bank, the European Investment Fund, Bpifrance*, and major institutional investors (banks, insurers) as well as private investors and family offices.

TiLT Capital, an entrepreneurial initiative led by its 3 founders, Nathanaël Krivine, Nicolas Lepareur and Nicolas Piau, joined Siparex in September 2021 to become the group's Energy Transition platform. The management team's combined 50 years of sectorial and industrial experience, together with Siparex's recognised expertise in capital investment in the SME-ISE segment offers a unique value proposition in the French Private Equity landscape to entrepreneurs and investors alike.

With the backing of Siparex and thanks to its prime network made up of start-ups, SMEs and ISEs, TiLT Capital aims to accelerate the rollout of its investment strategy and the fulfilment of its €250M target. TiLT Capital will also receive the assistance of the Group's team of Operating Partners, who will support the growth strategies of the companies TiLT Capital invests in.

At the time of this first closing, several investment opportunities are already being studied. The investment strategy is structured around two main themes: energy efficiency and the energy system's flexibility in production, networks management, and consumption. TCF 1 deal flow will focus on French and European SMEs, for example in the fields of renewable heat, decentralised renewable energy, power electronics, and optimisation of energy consumption.

The fund is classified under "Article 9.3" within the scope of the SFDR (greenhouse gas reduction target). At the start of this entrepreneurial private equity adventure, the founders decided to place sustainability issues at the heart of TiLT's investment thesis by indexing part of their compensation on the achievement of ESG targets by their portfolio companies.

Nicolas Piau, co-founder and CEO of TiLT Capital Partners said: *"When we created TiLT, with Nicolas Lepareur and Nathanël Krivine, we saw that growth capital was an underserved market segment in Europe, in particular when it comes to energy transition, as Europe was effectively lagging way behind the United States and Asia. We are also convinced that responsible investment lays the foundations for a new investment paradigm. That is what led us to launch this entrepreneurial adventure and to create TiLT."*

*** Bpifrance invests its own funds and via the Growth Fund of Funds on behalf of private insurers and the Caisse des Dépôts*

Bertrand Rambaud, CEO of Siparex Group stated: *"I'm extremely happy with the momentum generated by this first closing in energy transition, a sector that provides lots of opportunities in Europe and is essential for the economy as well as for many companies in Siparex's portfolio. With these funds, together with those raised in 2021, Siparex has over a billion euros to invest in financing and supporting companies in their transformation."*

About Siparex

Siparex Group, an independent French specialist in capital investment, has €3bn of capital under management. Siparex enjoys substantial organic growth and has carried out significant acquisitions allowing it to work to help companies in their growth and transformation. From start-ups to ISEs, it finances and provides support for great entrepreneurial adventures thanks to its different business lines: Innovation under the name of XAnge, Energy Transition (TiLT), Entrepreneurship, Redeployment, Mezzanine, Midcap, and ETI.

The Group can count on its significant presence around the country and abroad, with 6 offices in France (Paris, Lyon, Nantes, Lille, Strasbourg, and Toulouse), 3 in Europe (Milan, Munich, and Brussels), and partnerships in Africa and North America.

For more information, please visit our website: www.siparex.com

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